



4909 Cordell Avenue, Bethesda, MD 20814 | 301.986.1414 | www.capitalconsignment.net

Consignment Contract

1. All Consignment Activity (Including but not limited to consigning, picking up of unsold items) must be on Tuesdays, Wednesdays or Thursdays between 10:30 a.m. & 3:30 p.m., or by appointment.
2. Capital Consignment sets appropriate prices on items based upon a combination of experience, knowledge of market trends, and current resale values. Proceeds are split 50/50 between Capital Consignment and its clients.
3. Capital Consignment typically does not accept items with a resale value less than \$25.
4. Capital Consignment displays consigned items in our store for a maximum of 90 days. After thirty days, the remaining items are reduced in price by 10%. After 60 days, the remaining items are reduced in price by another 10%. If the items have not sold in the allotted 90-day period, they must be picked-up by their owners within 7 days of the contract expiration date. Contract expiration dates (also referred to as item pick-up dates) are listed in the Item Report generated when items are consigned. **It is the responsibility of the consigner to monitor the expiration date** as Capital Consignment does not have the resources to guarantee reminder calls.
5. Items not retrieved after the expiration of their 90-day contract and the passage of the 7-day grace period become the property of Capital Consignment.
6. On the 15th of the month following the sale of items and the collection of funds, checks will be generated for consigners that have a credit in their account totaling \$75 or more. Accounts with balances less-than \$75 will be held until a \$75 balance is achieved or until the month following the contract expiration (whichever comes first.)
7. Consignments must be in excellent condition. Any defects should be brought to our attention upon presentation. If merchandise requires cleaning, polishing or minor repair, and we choose to accept it, we reserve the right to charge a fee of \$25/hour (to be deducted from the consigner's account) for such services. If defects are discovered after an item has been consigned, Capital Consignment may do any or all of the following: Tag item "as-is"; reduce price of item for a quick sale; or return the item to the Consigner.
8. Capital Consignment will take reasonable care of all consigned items and is not liable for the loss or damage to any consigned items. Consigners should consult their homeowners' or renters' insurance policy for coverage.
9. Capital Consignment reserves the right to review the terms of this contract and to make reasonable adjustments as necessary. Capital Consignment also reserves the right to terminate this or any contract without notice.

I have read the above and agree to all terms and/or conditions and I have received a copy of this contract _____ (initial)

Signature: _____ Date: _____

Print Name: _____ Phone: _____

Address: _____

City: _____ State: _____ Zip: _____

Email: _____ **Consigner #** _____